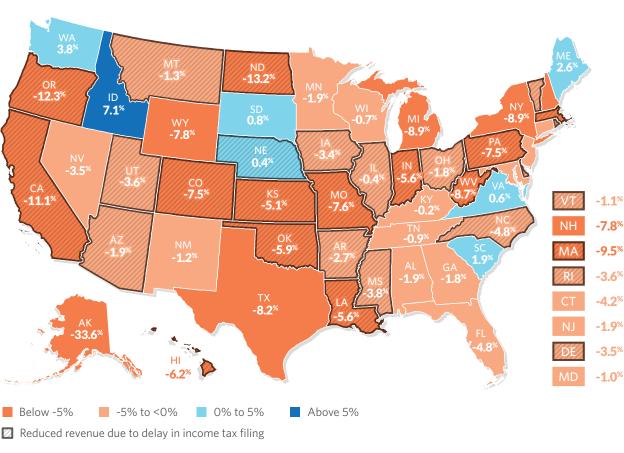
## Annual Tax Revenue Declined in Nearly All States Amid Pandemic

Collections in four quarters ending Q2 2020 compared with prior year, inflation adjusted



Note: This period covered fiscal year 2020 for 45 states. In the 26 states with diagonal lines, revenue in the most recent four quarters was reduced because of a delay in the income tax filing deadline and when states recognized these payments, which inflated percentage drops, according to data provided to Pew by the Urban Institute. The delayed funds in many cases were postponed until fiscal 2021.

Source: Pew analysis of data licensed by the Urban Institute, which adjusts the U.S. Census Bureau's quarterly summary of state and local tax revenue.

© 2021 The Pew Charitable Trusts